

MINUTES

COUNCIL MEETING

Status:

Final

Date

Friday 31 March 2023

Present:

Council: Joy Liddicoat (President) Brenda Wallace, Whetū Fala, Don Stokes, Richard Hulse, Jeff Montgomery, Anjum Rahman, Alpana Roy and Anthony Bow

Apologies: Cr Biasiny-Tule and Cr Pearce

In attendance:

Staff: Vivien Maidaborn (Tumu Whakarae); Catherine Fenwick, Vanisa Dhuru, Tim Johnson and Diane Robinson

Members: Carlos Cordero and Di Daniels

Section 1 - Meeting Preliminaries

1.1 Council only (in committee)

1.2 Council and CE alone time (in committee)

1.3 Karakia, apologies, interests register, action items and agenda review

Apologies Cr Biasiny-Tule, Cr Pearce

The following updates were made to the Interests Register:

Jeff Montgomery

- Add 'Past' Employee of Service Delivery and Operations, Department of Internal Affairs.
- Employee of the Pacific Community in a Ministry of Foreign Affairs and Trade funded role

1.4 Action Items

The President talked through the action list and staff provided a report back on each action.

AP04/23 The March action list and registers to be updated with amendments.

Section 2 - Strategic Priorities

2.1 2023/2024 Plan - Goals

Council's approach is to align the budget directly with our strategy, goals and success measures. We welcomed Chief Executive, Vivien Maidaborn's proposal to further sharpen goals from 13 to 9 and the clear visibility of the senior leadership team goals and measures. We approved this revised plan, with some minor amendments.

RN13/23 That Council **approved** the 2023/2024 Plan and Goals, subject to minor amendments.

(All Council)
CARRIED

2.2 2023/24 Budget

Vivien presented three budget scenarios to support discussion at Council on where our priorities and balance with expenditure should lie. Council were able to take a multiyear view of impact of each budget on the InternetNZ Balance Sheet and possible investments.

A key decision was whether to increase community funding. Council agreed a deeper discussion is needed about our charitable purpose before making a decision to substantively increase funding. Council agreed to hold a funding strategy discussion reviewing the Charitable Objects later this year, which will also give existing partners and members an opportunity to share their views. Council approved the [2023/2024 budget - Scenario 2](#).

RN14/23 That Council **approved** for 2023/24 an operational expenditure budget limit of **\$14.96m** and capital expenditure of **\$.85m**

RN15/23 That Council **received** the Revenue target of **\$14.06m**

RN16/23 That Council **approved** the 2023/204 Budget Scenario 2.

(Cr Fala/Cr Stokes)
CARRIED

AP05/23 Council agreed to hold a strategic conversation on the charitable objects and related funding strategy by December 2023.

2.3 DNCL Plan & Budget 2023/24

Council received the Domain Name Commission Limited's strategic and business plans for 2023/24 and approved the DNCL Management fee for 2023/24 of \$1,635,000.

RN17/23 That the Council **receives** the strategic and business plans for 2023/24.

RN18/23 That the Council **agree** the DNCL Management fee for 2023/24 of \$1,635,000.

(Cr Hulse/Vice President Wallace)

CARRIED

Section 3 – Matters for Decision

3.1 Audit, Finance and Investment

Council discussed the current investment approach and the need to review a number of investment, treasury and reserves policies. Council agreed to carry out the review and asked Vivien to report back to Council in due course. Council reviewed the Letter of Engagement.

3.1.1 Investment

RN19/23 That Council **approve** the Treasury, Investment and Reserves policies review

RN20/23 That Council **approve** the Chief Executive report back on review progress in due course.

3.1.2 Letter of Engagement

That Council **approve** the recommended papers for signing by the Audit, Finance and Investment Chair:

RN21/23 That Audit, Finance and Investment recommends to Council to receive and approve for signing the Grant Thornton Letter of Engagement for the Financial year 2022-23.

RN22/23 That Audit, Finance and Investment recommends to Council to receive and approve for signing the Grant Thornton Audit required Enquiries with *Those Charged with Governance* (TCWG) responses for the financial year 2022-2023.

(Cr Rahman/Cr Hulse)

CARRIED

Section 4 – Matters for Discussion

4.1 President's Report

RN23/23 That the President's report be **received**.

(Cr Rahman/Cr Stokes)

CARRIED

Section 5 - Consent Agenda

5.1 Health, Safety and Wellbeing Update (Verbal)

RN24/23 That Council **receive** the Health, Safety and Wellbeing Update.

5.2 Minutes of the Meeting of December 2023

RN25/23 That Council **approve** the minutes of the 10 February 2023.

5.3 Evote Ratification - None

Block Consent Section 5 - (Vice President Wallace/Cr Fala)

CARRIED

Section 6 - Other Matters

6.1 CONTINGENCY - Not needed

6.2 Matters for communication – key messages.

6.2.1 Communications in general

6.2.2 Upcoming events

6.3 General business - None.

Risk and Compliance Committee

- The Risk and Compliance Committee was seeking a member with legal experience to join their Committee and President Liddicoat has agreed to attend in support.
- The Risk Register has been moved to a different platform and new matrix reporting will be presented to the next meeting.
- Insurance Renewal - there were a number of exclusions in the insurance. The committee reviewed the insurance and the decision was made to renew by management.

6.4 Meeting review

Next meeting: The next scheduled Council meeting is Friday 12 May 2023.