

internetnz



domain name
commissionnz



Group financial statements

For the quarter ended 30 June 2021

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Due to rounding of cents, numbers presented throughout this report may not add up precisely to the totals provided in dollars.

Internet New Zealand Group
Consolidated Income Statement
For the Quarter ended 30 June 2021

	GROUP	INZ	DNCL
	Q1	Q1	Q1
Income			
Registry Fees	3,014,235	3,014,235	-
Broadband Map	14,850	14,850	-
DNS Firewall	3,686	3,686	-
Management Fees	-	-	431,524
Interest Received	12,633	12,416	217
Managed Funds Income	226,710	226,710	-
Sundry Income	12,811	66,320	8,900
Total Income	3,284,925	3,338,217	440,642
Less Direct Expenses			
DNC Fee	-	431,524	-
.nz Costs	165,449	165,449	-
Other IT	54,910	54,910	-
Total Direct Expenses	220,359	651,883	-
Less Other Expenses			
Audit Costs	6,249	6,249	-
Governance Costs	51,344	43,160	8,184
International Travel	(361)	(361)	-
International Membership	22,854	22,687	167
Community Investment	385,213	385,213	-
Legal Fees	7,539	7,539	-
Office Costs	343,487	321,452	84,444
Project Costs	74,895	62,145	12,750
Employment Costs	1,715,006	1,486,179	228,827
Other Operating Expenses	100,505	41,311	59,194
Other Comprehensive Items	-	-	-
Total Expenses	2,706,730	2,375,574	393,565
Net Profit (Loss) Before Tax	357,836	310,760	47,076
Less Provision for Tax	-	-	-
Net Profit (Loss) After Tax	\$357,836	\$310,760	\$47,076

Notes:

The income and expenditure lines for the individual entities do not add to the Group totals due to the following intra-group entries being eliminated:

1. The DNCL fee paid by INZ to DNCL.
2. GSE paid by DNCL to INZ.

For Q1 reporting the YTD column has been removed.

Due to rounding of cents, numbers presented throughout this report may not add up precisely to the totals provided in dollars.

Internet New Zealand Group
Consolidated Income Statement - Activity Based
For the Quarter ended 30 June 2021

	GROUP	INZ	DNCL
	Q1	Q1	Q1
Income			
Registry Fees	3,014,235	3,014,235	-
Broadband Map	14,850	14,850	-
DNS Firewall	3,686	3,686	-
Management Fees	-	-	431,524
Interest Received	12,633	12,416	217
Managed Funds Income	226,710	226,710	-
Sundry Income	12,811	66,320	8,900
Total Income	3,284,925	3,338,217	440,642
Less Activity Expenditure			
Policy	193,905	193,905	-
Outreach & Engagement			
Communications	133,718	133,718	-
Engagement	114,910	114,910	-
Funding	472,332	472,332	-
.nz Operations	869,541	944,348	356,717
Commercial	357,826	357,826	-
Compliance	11,505	0	11,505
Broadband & Defenz	31,801	31,801	-
Technical Research	127,748	127,748	-
Technology Strategy	100,403	100,403	-
International Engagement	65,968	65,801	167
Org. Services, Governance & Security	389,129	443,354	8,184
Other Operating Expenses	58,304	41,311	16,993
Other Comprehensive Items	-	-	-
Total Expenses	2,927,089	3,027,457	393,565
Net Profit (Loss) Before Tax	357,836	310,760	47,076
Less Provision for Tax	-	-	-
Net Profit (Loss) After Tax	\$357,836	\$310,760	\$47,076

Notes:

The income and expenditure lines for the individual entities do not add to the Group totals due to the following intra-group entries being eliminated.

1. The DNCL fee paid by INZ to DNCL.
2. GSE paid by DNCL to INZ.

For Q1 reporting the YTD column has been removed.

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Internet New Zealand Group
Statement of Movements in Equity
For the Quarter ended 30 June 2021

	GROUP	INZ	DNCL
	Q1	Q1	Q1
Equity at start of period			
Opening Retained Earnings	9,850,750	9,551,588	299,161
Shares Subscribed	-	-	580,000
	9,850,750	9,551,588	879,161
Net Profit (Loss) After Tax	357,836	310,760	47,076
Equity at end of period	\$10,208,586	\$9,862,348	\$926,238

Notes:

The components that make up the total opening equity at the beginning of the period have been removed to calculate Group Totals upon consolidation.

1. Share Subscribed: shares are wholly owned by InternetNZ.

For Q1 reporting the YTD column has been removed.

Internet New Zealand Group
Balance Sheet
As at 30 June 2021

	GROUP	INZ	DNCL
Current Assets			
Cash and Cash Equivalents	12,883,724	12,055,432	828,291
Managed Funds	5,064,864	5,064,864	-
Other Current Assets	1,816,982	1,726,420	90,561
Total Current Assets	19,765,569	18,846,717	918,853
Non-current Assets			
Property, Equipment & Software	4,881,191	4,581,689	299,502
less: Accumulated Depreciation	(2,569,452)	(2,475,583)	(93,869)
Intangible Assets	34,825	34,825	-
less: Amortisation	(15,384)	(15,384)	-
Investments	-	-	-
Shares and Loans	-	580,000	-
Total Assets	22,096,749	21,552,264	1,124,486
Less Liabilities:			
Deferred Income	10,327,746	10,327,746	-
Trade and Other Payables	1,560,417	1,362,169	198,248
Total Liabilities	11,888,163	11,689,916	198,248
Net Assets	\$10,208,586	\$9,862,348	\$926,238

Represented By:

Total Equity	\$10,208,586	\$9,862,348	\$926,238
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Notes:

The following items have been removed upon consolidation:

1. Shares in DNCL wholly owned by InternetNZ.
2. Share Subscription with respect to shares issued to InternetNZ by DNCL.

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Internet New Zealand Group
Statements of Cashflows
For the Quarter ended 30 June 2021

	GROUP	INZ	DNCL
Operating Activities			
Receipts from customers	1,337,770	1,186,922	150,848
Payments to suppliers and employees	(1,313,395)	(1,204,408)	(108,987)
Movement from other operating activities	(23,566)	(13,223)	(10,342)
Net Cash Flows from Operating Activities	809	(30,709)	31,518
Investing Activities			
Proceeds from sale of property, plant and equipment	-	-	-
Payment for property, plant and equipment	(58,147)	(58,147)	-
Other cash items from investing activities	0	0	-
Net Cash Flows from Investing Activities	(58,147)	(58,147)	-
Financing Activities			
Other cash items from financing activities	116,507.97	116,507.97	-
Net Cash Flows from Financing Activities	116,507.97	116,507.97	-
Net Cash Flows	\$59,171	\$27,653	\$31,518

Cash and Cash Equivalents

Cash and cash equivalents at beginning of period	12,824,553	12,027,780	796,773
Cash and cash equivalents at end of period	12,883,724	12,055,432	828,291
Net change in cash for period	\$59,172	\$27,653	\$31,518

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